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Securities Code: 3902

March 11, 2022

To Our Shareholders:

7 Kanda Mitoshiro-cho, Chiyoda-ku, Tokyo
Medical Data Vision Co., Ltd.
Hiroyuki Iwasaki, President

Notice of the 19th Ordinary General Meeting of Shareholders

Thank you very much for your continued support.

The Company will hold the 19th Ordinary General Meeting of Shareholders as described below.

In order to prevent the infection and spread of COVID-19, with the safety of our shareholders as our top priority, we strongly recommend you to refrain from attending the General Meeting of Shareholders in person and exercise your voting rights in writing or via the Internet in advance.

For the exercise of your voting rights in advance, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

[Exercise of voting rights in writing]

Please indicate your approval or disapproval of the proposals on the enclosed Voting Form and return it so that it arrives by 6:00 p.m. on Monday, March 28, 2022.

[Exercise of voting rights via the Internet, etc.]

Please access the voting website designated by the Company (<https://www.web54.net>) and follow the on-screen instructions to vote for or against the proposals by 6:00 p.m. on Monday, March 28, 2022. For the exercise of your voting rights via the Internet, etc., please refer to "Instructions for Exercising Voting Rights via the Internet, etc." on page 5.

[Live streaming]

The General Meeting of Shareholders will also be broadcast live via the Internet so that shareholders who do not attend the meeting will be able to watch the meeting. For details, please refer to the attached "Instructions for Live Streaming of the 19th Ordinary General Meeting of Shareholders."

In the unlikely event that the meeting will not be broadcast for any reason, we will inform you on our corporate website shown below. <Corporate website <https://www.mdv.co.jp>>

Sincerely yours,

Description

- 1. Date and time:** 10:00 a.m., Tuesday, March 29, 2022 (reception starts at 9:30 a.m.)
2. Venue: 7 Kanda Mitoshiro-cho, Chiyoda-ku, Tokyo
2F Hall, Bellesalle Kanda, Sumitomo Fudosan Kanda Building

3. Purposes:

- Items to be reported:**
1. The business report, the consolidated financial statements and the results of audit of consolidated financial statements by the Accounting Auditor and the Board of Corporate Auditors for the 19th fiscal year (from January 1, 2021 to December 31, 2021)
 2. The non-consolidated financial statements for the 19th fiscal year (from January 1, 2021 to December 31, 2021)

Items to be resolved:

- Item No. 1:** Appropriation of Surplus
Item No. 2: Partial Amendment to the Articles of Incorporation
Item No. 3: Election of Six (6) Directors
Item No. 4: Election of Four (4) Corporate Auditors

End

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- Please note that we do not provide souvenirs for shareholders attending the General Meeting of Shareholders.

- When you attend the meeting on the day, we kindly request that you submit the enclosed Voting Form to the receptionist at the venue.
- The consolidated financial statements and non-consolidated financial statements audited by Corporate Auditors and Accounting Auditors consist of the documents described in this notice of the general meeting of shareholders and the "Notes to the Consolidated Financial Statements" and the "Notes to the Non-consolidated Financial Statements" posted on our corporate website.
- Of the documents to be provided pursuant to laws and regulations and Article 17 of the Articles of Incorporation of the Company, the following matters are posted on our corporate website. These matters are, therefore, not included in the documents provided with this notice of the general meeting of shareholders.
 - (1) Notes to the Consolidated Financial Statements
 - (2) Notes to the Non-consolidated Financial Statements
- If there are any revisions to the Reference Documents for the General Meeting of Shareholders, the business report, and/or the consolidated or non-consolidated financial statements, the matters after revision will be posted on our corporate website (URL: <https://www.mdv.co.jp>).

Reference Documents for the General Meeting of Shareholders

Item No. 1: Appropriation of Surplus

The Company regards the enhancement of corporate value through business expansion as its most important policy and the return of profits to shareholders as one of its most important management issues. The Company would like to set the amount of the year-end dividend for the current fiscal year as follows based on our business results for the current fiscal year and business developments in the future:

- (1) Type in which dividends are paid
Cash payment
- (2) Allocation of dividend property and total amount of dividends
5.60 yen per common share of the Company 218,177,389 yen in total
- (3) Effective date on which dividends are disbursed from surplus
March 30, 2022

Item No. 2: Partial Amendment to the Articles of Incorporation

1. Reasons for proposal

The amending provisions stipulated in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will come into effect on September 1, 2022. In order to prepare for the introduction of a system for providing general shareholder meeting materials in electronic format, we propose the following amendments to the Articles of Incorporation of the Company.

- (1) Article 17, Paragraph 1 of the proposed amendments stipulates that information contained in the Reference Documents for the General Meeting of Shareholders, etc. shall be provided electronically.
- (2) Article 17, Paragraph 2 of the proposed amendments intends to establish provisions to limit the scope of matters to be stated in documents that will be delivered to shareholders who have made requests for delivery of materials in paper-based format.
- (3) The rules of Internet disclosure and deemed provision of the Reference Documents for the General Meeting of Shareholders, etc. (Article 17 of the current Articles of Incorporation) will be deleted because they are no longer necessary.
- (4) For the establishment and deletion above, the supplementary provisions concerning the effective date and other matters will be established.

2. The details of revision

The details of revision are as follows.

(Those to be amended are underlined.)

Current Articles of Incorporation	Proposed amendments
<u>Article 17 (Internet disclosure and deemed provision of the Reference Documents for the General Meeting of Shareholders, etc.)</u> <u>The Company may be deemed to have provided shareholders with information on matters to be stated or indicated in the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements by disclosing such information via the Internet in accordance with the provisions of the Ordinance of the Ministry of Justice when calling the General Meeting of Shareholders.</u>	(Deleted)

Current Articles of Incorporation	Proposed amendments
(Newly established)	<p><u>Article 17 (Electronic provision measures, etc.)</u></p> <ol style="list-style-type: none"> <u>1. The Company shall take measures to electronically provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. when calling the General Meeting of Shareholders.</u> <u>2. For all or part of the matters to be electronically provided that are specified by the Ordinance of the Ministry of Justice, the Company may choose not to include such matters in the documents to be delivered to shareholders who have requested delivery of materials in paper-based format by the record date for voting rights.</u>
(Newly established)	<p><u>(Supplementary provisions)</u></p> <p><u>Article 1</u></p> <ol style="list-style-type: none"> <u>1. The deletion of Article 17 (Internet disclosure and deemed provision of the Reference Documents for the General Meeting of Shareholders, etc.) of the Articles of Incorporation before the amendment and the establishment of Article 17 (Electronic provision measures, etc.) of the Articles of Incorporation after the amendment shall become effective as from the effective date of the amending provisions stipulated in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the "Effective Date").</u> <u>2. Notwithstanding the provisions of the preceding paragraph, Article 17 of the Articles of Incorporation before the amendment shall remain in force for the General Meetings of Shareholders held on a day within 6 months from the Effective Date.</u> <u>3. These supplementary provisions shall be deleted after 6 months from the Effective Date or 3 months from the date of the General Meeting of Shareholders referred to in the preceding paragraph, whichever is later.</u>

Item No. 3: Election of Six (6) Directors

The term of office of all six (6) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of six (6) Directors is proposed.

The following candidates for Directors were determined by the Board of Directors based on the report of the Nomination Compensation and Evaluation Committee.

The candidates for Directors are as follows.

Candidate Number	Name	Position and responsibility at the Company		Attendance at Board of Directors meetings
1	Hiroyuki Iwasaki	President	Reappointment	100% (13/13)
2	Syuuji Asami	Senior Managing Director, General Manager of User Support Division	Reappointment	100% (13/13)
3	Takuji Yanagisawa	Director, General Manager of Business Planning Division	Reappointment	100% (13/13)
4	Masaki Nakamura	Director, General Manager of Sales Division	Reappointment	100% (13/13)
5	Souichi Katsuki	Outside Director	Reappointment Outside Independent	100% (13/13)
6	Takao Nakamura	Outside Director	Reappointment Outside Independent	100% (13/13)

Candidate Number	Name (Date of birth)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
1	<p>Hiroyuki Iwasaki (June 14, 1960)</p> <p>Reappointment</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p>	<p>Jun. 1988 Representative Director, ALEC Co., Ltd. Jun. 1994 Managing Director, EYEZ, INC. Jun. 1997 Managing Director, COOCOM CO., LTD Feb. 2002 Joined Japan Medical Data Center Co., Ltd. (currently JMDC Inc.) Aug. 2003 Established the Company, Representative Director Sep. 2014 President, the Company (current position) Jan. 2017 Director, Doctorbook Inc. (current position) Jun. 2017 Director, Cosmex Co., Ltd. (currently MDV Trial Co., Ltd.) Mar. 2018 Director, CADA Co., Ltd. Feb. 2020 Director, Medical Domain Inc. Mar. 2020 Director, MDV New Connect Co., Ltd. Oct. 2020 Director, System be alpha Co., Ltd. (current position)</p> <p>(Significant concurrent positions) Director, Doctorbook Inc. Director, System be alpha Co., Ltd.</p> <p>(Reasons for nomination as a candidate for Director) Since the establishment of the Company in August 2003, he has been leading the Company, a pioneer in the utilization of medical data, with his forward-looking management strategy and strong leadership. With the aim of improving the quality of medical and healthcare and creating merits for people's daily lives, he has grown the Company into one that owns one of the largest medical databases in Japan. The Company has nominated Mr. Hiroyuki Iwasaki as a candidate for Director because it has determined that he is indispensable for continuously improving the Group's corporate value by actively promoting the development and deployment of PHR-related services centered on Karteco and the development and deployment of new medical and healthcare services, using his outstanding insight and abundant experience in overall management.</p>	800,600 shares

Candidate Number	Name (Date of birth)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
2	<p style="text-align: center;">Syuuji Asami (September 24, 1956)</p> <div style="border: 1px solid black; width: fit-content; margin: 0 auto; padding: 2px;">Reappointment</div> <p>Attendance at Board of Directors meetings 13/13 (100%)</p>	<p>Apr. 1979 Joined NCR Japan, Ltd. Oct. 2000 President and Representative Director, Tripwire Japan KK Dec. 2001 President and Representative Director, LTC Co., Ltd. Dec. 2002 Joined Japan Medical Data Center Co., Ltd. (currently JMDC Inc.) Aug. 2003 Director, the Company Oct. 2004 Senior Managing Director, the Company Apr. 2015 Representative Director, CADA Co., Ltd. Mar. 2017 Director, CADA Co., Ltd. Mar. 2018 Representative Director, CADA Co., Ltd. Feb. 2021 Senior Managing Director, General Manager of User Support Division, the Company (current position)</p> <p>(Reasons for nomination as a candidate for Director) He established the Company with Mr. Hiroyuki Iwasaki in August 2003 based on his experience as President and Representative Director of financial and system companies and the expertise and abundant experience he has fostered through such experience. Since then, he has led the expansion of the Company's business. The Company has nominated him as a candidate for Director because it has determined that he will continue to be necessary for sustainable enhancement of the Group's corporate value by utilizing his deep insight and abundant experience.</p>	89,312 shares

Candidate Number	Name (Date of birth)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
3	<p>Takuji Yanagisawa (May 17, 1972)</p> <p>Reappointment</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p>	<p>Apr. 1995 Joined Tokyo Ricoh Co., Ltd. (currently RICOH JAPAN Corp.)</p> <p>Oct. 2002 Joined MU Hands-on Capital Ltd. (later absorbed to form Mitsubishi UFJ Securities Holdings Co., Ltd.)</p> <p>Oct. 2006 Joined the Company</p> <p>Jul. 2008 Director, the Company</p> <p>Feb. 2014 Director, General Manager of the Administration Unit, the Company</p> <p>Apr. 2015 Director, CADA Co., Ltd. (current position)</p> <p>Jan. 2017 Director, Doctorbook Inc. (current position)</p> <p>Apr. 2017 Director, the Company</p> <p>Feb. 2019 Director, General Manager of the Group Management Division, the Company</p> <p>Mar. 2020 Director, MDV Trial Co., Ltd. (current position)</p> <p>Feb. 2021 Director, General Manager of Business Planning Division, the Company (current position)</p> <p>Mar. 2021 Director, MDV New Connect Co., Ltd. (current position)</p> <p>(Significant concurrent positions)</p> <p>Director, CADA Co., Ltd. Director, Doctorbook Inc. Director, MDV Trial Co., Ltd. Director, MDV New Connect Co., Ltd.</p> <p>(Reasons for nomination as a candidate for Director)</p> <p>He has contributed to growth of the Group with his abundant working experience in the Company and deep knowledge of business operations and administration for the Company through his service at the Administration and Sales Divisions. Currently, he has been contributing to the business promotion of the Group as Director and General Manager of the Business Planning Division. The Company has nominated him as a candidate for Director because it has determined that he will continue to be an appropriate person to accelerate the business growth of the Group.</p>	82,188 shares

Candidate Number	Name (Date of birth)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
4	<p>Masaki Nakamura (May 18, 1981) Reappointment</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p>	<p>Apr. 2004 Joined Human Techno System Co., Ltd. Oct. 2007 Joined the Company Feb. 2014 General Manager of EBM Business Unit, the Company Jun. 2017 Director, Cosmex Co., Ltd. (currently MDV Trial Co., Ltd.) Mar. 2018 President and Representative Director, Cosmex Co., Ltd. (currently MDV Trial Co., Ltd.) Mar. 2018 Director, the Company Feb. 2020 Director, Medical Domain Inc. Aug. 2020 Director, MDV Trial Co., Ltd. (current position) Jan. 2021 President and Representative Director, Medical Domain Inc. (current position) Feb. 2021 Director, General Manager of Sales Division, the Company (current position)</p> <p>(Significant concurrent positions) Director, MDV Trial Co., Ltd. President and Representative Director, Medical Domain Inc.</p> <p>(Reasons for nomination as a candidate for Director) Since joining the Company, he was engaged in the EBM business and contributed to the expansion and promotion of data utilization services. After that, he has been making significant contribution to the expansion of new services utilizing the Company's data at MDV Trial Co., Ltd. Currently, he is contributing to the expansion and promotion of the Company's business as Director and General Manager of the Sales Division. The Company has nominated him as a candidate for Director because it has determined that he will continue to be an appropriate person for further expansion and development of the Group's business.</p>	1,312 shares

Candidate Number	Name (Date of birth)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
5	<p>Souichi Katsuki (May 11, 1951)</p> <p><input type="checkbox"/> Reappointment</p> <p><input type="checkbox"/> Outside</p> <p><input type="checkbox"/> Independent</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p>	<p>Apr. 1976 Joined Tokyu Department Store Co., Ltd.</p> <p>Jul. 1998 General Manager of Sales Policy Division, Tokyu Department Store Co., Ltd.</p> <p>Feb. 2001 General Manager of Group Business Administration Office, Tokyu Department Store Co., Ltd.</p> <p>Jun. 2005 Director, General Manager of Sales Development Department, Tokyu Card, Inc.</p> <p>Oct. 2005 Managing Executive Officer, General Manager of Administration Division, Gurunavi, Inc.</p> <p>Jun. 2006 Managing Director, General Manager of the Administration Division, Gurunavi, Inc.</p> <p>Jun. 2009 Managing Director, General Manager of Sales Division, Gurunavi, Inc.</p> <p>June 2011 Director and Senior Managing Executive Officer, General Manager of Administration Division, Gurunavi, Inc.</p> <p>May 2013 Director, Vice President, Executive Officer, Gurunavi, Inc.</p> <p>Jan. 2014 Counselor, Tokyu Railways</p> <p>Mar. 2016 Outside Director, the Company (current position)</p> <p>May 2021 Outside Director, Cocorport Inc. (current position)</p> <p>Jul. 2021 Outside Director, ANYCOLOR Inc. (current position)</p> <p>(Significant concurrent positions)</p> <p>Outside Director, Cocorport Inc.</p> <p>Outside Director, ANYCOLOR Inc.</p> <p>(Reasons for nomination as a candidate for Outside Director)</p> <p>He has been providing advice on the Group's management and supervising the execution of business operations from a practical and multifaceted perspective based on his deep insight cultivated through his years of corporate management in the service industry. The Company has nominated him as a candidate for Outside Director because it has determined that he will continue to fulfill his duties as Outside Director appropriately for sustainable enhancement of the Group's corporate value.</p> <p>(Roles expected to be fulfilled if elected as Outside Director)</p> <p>If Mr. Souichi Katsuki is elected as Outside Director, the Company expects him to provide advice on management policies and strategies from the perspective of corporate management based on his own knowledge for the promotion of sustainable growth of the Company and the enhancement of its corporate value over the medium- to long-term, and to appropriately evaluate and supervise the execution of business operations through determination of appointment and compensation, and supervise conflicts of interest between the Company and its management or controlling shareholders, etc.</p>	16,000 shares

Candidate Number	Name (Date of birth)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
6	<p>Takao Nakamura (August 25, 1965)</p> <p>Reappointment</p> <p>Outside</p> <p>Independent</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p>	<p>Apr. 1989 Joined the Bank of Japan</p> <p>Feb. 1996 Director, Digital Garage, Inc.</p> <p>May 1997 Vice President and Representative Director, Digital Garage, Inc.</p> <p>Jun. 1999 President and Representative Director, Infoseek Japan K.K. (later merged into Rakuten Group, Inc.)</p> <p>Jan. 2009 Joined Torikai Law Office</p> <p>Jan. 2016 Partner lawyer, Wadakura Gate Law Office (current position)</p> <p>Mar. 2016 Outside Director (Audit and Supervisory Committee Member), ValueCommerce Co., Ltd. (current position)</p> <p>Jan. 2017 Senior Legal Advisor, Mitsui & Co. (Asia Pacific) Pte. Ltd.</p> <p>Mar. 2018 Outside Director (Audit & Supervisory Committee Member), KAYAC Inc. (current position)</p> <p>Mar. 2019 Outside Director, the Company (current position)</p> <p>May 2019 Outside Auditor, Matsuya Co., Ltd. (current position)</p> <p>(Significant concurrent positions)</p> <p>Partner lawyer, Wadakura Gate Law Office</p> <p>Outside Director (Audit and Supervisory Committee Member), ValueCommerce Co., Ltd.</p> <p>Outside Director (Audit & Supervisory Committee Member), KAYAC Inc.</p> <p>Outside Auditor, Matsuya Co., Ltd.</p> <p>(Reasons for nomination as a candidate for Outside Director)</p> <p>He has been providing advice on the Group's management and appropriately supervising the execution of business operations from a practical and multifaceted perspective based on his abundant experience cultivated through corporate management as Representative Director and deep insight as a lawyer. The Company has nominated him as a candidate for Outside Director because it has determined that he will continue to fulfill his duties as Outside Director appropriately for sustainable enhancement of the Group's corporate value.</p> <p>(Roles expected to be fulfilled if elected as Outside Director)</p> <p>If Mr. Takao Nakamura is elected as Outside Director, the Company expects him to provide guidance and advice on management policies and strategies based on his deep insight and expertise as a lawyer, and to appropriately evaluate and supervise the execution of business operations through determination of appointment and compensation, and supervise conflicts of interest between the Company and its management or controlling shareholders, etc.</p>	-

- Notes:
1. There are no special conflicts of interests between any of the candidates and the Company.
 2. Mr. Souichi Katsuki and Mr. Takao Nakamura are candidates for Outside Directors.
 3. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Mr. Souichi Katsuki and Mr. Takao Nakamura to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act. The limit of liability for damages under such agreements is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act. If their reappointments are approved, the Company will continue these agreements.
 4. The Company has entered into Directors and Officers liability insurance contracts with an insurance company as provided in Article 430-3, Paragraph 1 of the Companies Act, with all Directors as the insured. The insurance contract shall cover any damage that may occur as a result of a Director who is the insured being held liable for the execution of his/her duties or a claim for pursuing such liability. If the candidates assume the office of Director, they will be included in the insured under such insurance contracts.
 5. Mr. Souichi Katsuki and Mr. Takao Nakamura satisfy the requirements of the Tokyo Stock Exchange as independent officers. If their reappointment is approved, the Company will continue to appoint them as independent officers.
 6. Mr. Souichi Katsuki has been Outside Director for six (6) years.
 7. Mr. Takao Nakamura has been Outside Director for three (3) years.

Item No. 4: Election of Four (4) Corporate Auditors

The terms of office of the three (3) Corporate Auditors, Mr. Yasunori Matsumoto, Mr. Osamu Nakagawa and Mr. Kiyohito Hamada, will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to increase the number of Outside Corporate Auditors by one (1) and to newly elect four (4) Corporate Auditors for the purpose of strengthening the audit system and enhancing governance functions.

With regard to this agenda item, the consent of the Board of Corporate Auditors has been obtained. The candidates for Corporate Auditors are as follows.

Candidate Number	Name (Date of birth)	Brief profile and position at the Company (Significant concurrent positions)	Number of the Company's shares owned
1	<p>Masaaki Takaki (October 4, 1963)</p> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin-bottom: 2px;">Newly appointed</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin-bottom: 2px;">Outside</div> <div style="border: 1px solid black; padding: 2px; width: fit-content;">Independent</div>	<p>Apr. 1986 Joined Nissan Motor Co., Ltd. Dec. 1990 Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC) Jul. 1995 Loaned to Tohmatsu Touche Ross Consulting Co., Ltd. (currently ABeam Consulting Ltd.) Jul. 2003 Loaned to Business Research Department, Head Office, Mizuho Bank, Ltd. Jul. 2006 Audit Department, Hiroshima Office, Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC) Jul. 2012 Total Service Department, Tokyo Office, Tohmatsu & Co. Apr. 2020 Full-time Auditor, NEO CARRIER Co., Ltd. Oct. 2021 Corporate Auditor, jinjer Co., Ltd. (current position)</p> <p>(Significant concurrent positions) Corporate Auditor, jinjer Co., Ltd.</p> <p>(Reasons for nomination as a candidate for Outside Corporate Auditor) The Company has newly nominated him as a candidate for Outside Corporate Auditor because it has determined that he will be able to appropriately execute his duties as our Corporate Auditor based on his extensive experience and deep knowledge of accounting audits, public offering of shares, corporate restructuring and business revitalization at an audit corporation over many years, as well as his expertise as a certified public accountant and experience as a full-time corporate auditor. While he has no experience of being directly involved in corporate management other than having served as Outside Corporate Auditor, the Company concluded that he will be able to perform his duties as Outside Corporate Auditor appropriately for the above reasons.</p>	-

Candidate Number	Name (Date of birth)	Brief profile and position at the Company (Significant concurrent positions)	Number of the Company's shares owned
2	<p>Yasunori Matsumoto (July 9, 1962)</p> <p>Reappointment</p> <p>Outside</p> <p>Independent</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Attendance at the Board of Corporate Auditors meetings 12/12 (100%)</p>	<p>Apr. 1985 Joined Aoyama Audit Corporation</p> <p>Aug. 1995 Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)</p> <p>Nov. 2002 President and Representative Director, Deloitte Tohmatsu Venture Support Co., Ltd.</p> <p>Jun. 2005 Representative Partner (currently Partner), Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)</p> <p>Oct. 2008 Head of Kita-Kanto Office (currently Saitama Office), Tohmatsu & Co.</p> <p>Oct. 2010 General Manager of Total Service 2 Department, Tohmatsu & Co.</p> <p>Oct. 2013 General Manager of Total Service Division, Tohmatsu & Co.</p> <p>Jul. 2017 Established Yasunori Matsumoto Certified Public Accountant Office (current position)</p> <p>Mar. 2018 Full-time Corporate Auditor, the Company</p> <p>Mar. 2020 Outside Corporate Auditor, the Company (current position)</p> <p>Feb. 2021 Representative Partner, Akahoshi Audit Corporation (current position)</p> <p>(Significant concurrent positions)</p> <p>Certified Public Accountant, Yasunori Matsumoto Certified Public Accountant Office</p> <p>Representative Partner, Akahoshi Audit Corporation</p> <p>(Reasons for nomination as a candidate for Outside Corporate Auditor)</p> <p>He has extensive experience and deep knowledge as a certified public accountant over many years, and a high level of expertise and extensive experience in finance, accounting, and auditing of companies. In order to enhance the soundness and transparency of the Company's management, he has been appropriately supervising management as Outside Corporate Auditor. The Company has nominated him as a candidate for Outside Corporate Auditor again in order to further enhance the audit function.</p>	-

Candidate Number	Name (Date of birth)	Brief profile and position at the Company (Significant concurrent positions)	Number of the Company's shares owned
3	<p>Osamu Nakagawa (July 27, 1968)</p> <p style="border: 1px solid black; display: inline-block; padding: 2px;">Reappointment</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Attendance at the Board of Corporate Auditors meetings 12/12 (100%)</p>	<p>Oct. 1993 Joined Office of Certified Public Accountant Licensed Tax Accountant Junichiro Yamada (currently Grant Thornton Yamada & Partners)</p> <p>Oct. 1993 Joined Sanyu & Co. (currently Grant Thornton Taiyo LLC)</p> <p>Sep. 1998 Established Osamu Nakagawa Certified Public Accountant & Licensed Tax Accountant Office (current position)</p> <p>Sep. 2004 Director, the Company</p> <p>July 2008 Representative Partner, Toko Audit Corporation (current position)</p> <p>Sep. 2010 Corporate Auditor, Hoken No Madoguchi Group Inc. (current position)</p> <p>Mar. 2013 Corporate Auditor, the Company (current position)</p> <p>Sep. 2014 Representative Partner, NY Accounting Partners (current position)</p> <p>Jun. 2016 External Director (Audit & Supervisory Committee Member), Press Kogyo Co., Ltd. (current position)</p> <p>Aug. 2018 Outside Auditor, Access Group Holdings Co., Ltd. (current position)</p> <p>(Significant concurrent positions)</p> <p>Representative Partner, Toko Audit Corporation</p> <p>Corporate Auditor, Hoken No Madoguchi Group Inc.</p> <p>Representative Partner, NY Accounting Partners</p> <p>External Director (Audit & Supervisory Committee Member), Press Kogyo Co., Ltd.</p> <p>Outside Auditor, Access Group Holdings Co., Ltd.</p> <p>(Reasons for nomination as a candidate for Corporate Auditor)</p> <p>He has extensive experience and deep knowledge as a certified public accountant over many years. As Corporate Auditor of the Company, he has been appropriately conducting audits by making useful remarks at the Board of Directors and other meetings. He has also sufficient knowledge of the Company's business. The Company has, therefore, nominated him as a candidate for Corporate Auditor again in order to further enhance the audit function.</p>	-

Candidate Number	Name (Date of birth)	Brief profile and position at the Company (Significant concurrent positions)	Number of the Company's shares owned
4	<p>Kiyohito Hamada (November 30, 1957)</p> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 2px auto;">Reappointment</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 2px auto;">Outside</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 2px auto;">Independent</div> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Attendance at the Board of Corporate Auditors meetings 12/12 (100%)</p>	<p>Oct. 1985 Joined Sanwa Audit Corporation (currently Deloitte Touche Tohmatsu LLC)</p> <p>Apr. 1998 Partner, Yotsubasogo Accounting Office (current position)</p> <p>Jun. 2007 Outside Corporate Auditor, KITO CORPORATION (current position)</p> <p>Mar. 2014 Outside Corporate Auditor, the Company (current position)</p> <p>Jun 2019 Outside Director, Suteki Nice Group Limited (currently Nice Corporation) (current position)</p> <p>(Significant concurrent positions)</p> <p>Partner, Yotsubasogo Accounting Office</p> <p>Outside Corporate Auditor, KITO CORPORATION</p> <p>Outside Director, Nice Corporation</p> <p>(Reasons for nomination as a candidate for Outside Corporate Auditor)</p> <p>He has extensive experience and deep knowledge as a certified public accountant and a manager over many years. In order to enhance the soundness and transparency of the Company's management, he has been appropriately supervising management as Outside Corporate Auditor. Since he has knowledge of a wide variety of fields, the Company has nominated him as a candidate for Outside Corporate Auditor again in order to further enhance the audit function.</p>	-

- Notes:
1. There are no special conflicts of interests between any of the candidates and the Company.
 2. Mr. Masaaki Takaki, Mr. Yasunori Matsumoto, and Mr. Kiyohito Hamada are Outside Corporate Auditors.
 3. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Mr. Yasunori Matsumoto, Mr. Osamu Nakagawa, and Mr. Kiyohito Hamada to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act. The limit of liability for damages under such agreements is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act. If their reappointments are approved, the Company will continue these agreements.
 4. If Mr. Masaaki Takaki is elected, the Company will enter into an agreement with him to limit his liability as provided for by Article 423, Paragraph 1 of the Companies Act in accordance with the provisions of Article 427, Paragraph 1 of the said Law. The amount of liability under the said agreement shall be limited to the minimum amount provided for by Article 425, Paragraph 1 of the Companies Act.
 5. The Company has entered into Directors and Officers liability insurance contracts with an insurance company as provided in Article 430-3, Paragraph 1 of the Companies Act, with all Corporate Auditors as the insured. The insurance contract shall cover any damage that may occur as a result of a Corporate Auditor who is the insured being held liable for the execution of his/her duties or a claim for pursuing such liability. If the candidates assume the office of Corporate Auditor, they will be included in the insured under such insurance contracts.
 6. Mr. Masaaki Takaki satisfy the requirements of the Tokyo Stock Exchange as an independent officer. If he is elected, the Company will notify the Tokyo Stock Exchange of him as an independent officer.
 7. Mr. Yasunori Matsumoto and Mr. Kiyohito Hamada satisfy the requirements of the Tokyo Stock Exchange as independent officers. If they are elected, the Company will continue to appoint them as independent officers.
 8. Mr. Yasunori Matsumoto has been Outside Corporate Auditor for four (4) years.
 9. Mr. Kiyohito Hamada has been Outside Corporate Auditor for eight (8) years.

End

(Reference)

Expertise and experience of Directors and Corporate Auditors after the approval of Items No. 3 and 4

Name		Corporate management	Law, risks, and compliance	Finance, accounting, and tax	Sales and marketing	Planning and development	Technology	Industry knowledge	System security and protection of personal information
Hiroyuki Iwasaki	Inside Director	○			○	○			
Syuuji Asami	Inside Director	○							
Takuji Yanagisawa	Inside Director	○		○		○			
Masaki Nakamura	Inside Director				○		○	○	○
Souichi Katsuki	Outside Director	○		○	○				
Takao Nakamura	Outside Director	○	○						
Masaaki Takaki	Corporate Auditor			○					
Atsushi Igarashi	Corporate Auditor						○		○
Yasunori Matsumoto	Corporate Auditor			○					
Osamu Nakagawa	Corporate Auditor			○					
Kiyohito Hamada	Corporate Auditor			○					