

Results of Self-evaluation of the Effectiveness of the Company's Board of Directors (Outline)

Medical Data Vision Co., Ltd.

In order to continually improve its corporate value, the Company recognizes that strengthening and enhancing its corporate governance system is an important management issue and is working to enhance its corporate governance.

Every fiscal year, the Company analyzes and evaluates the effectiveness of the Board of Directors as a whole and discloses an outline of the results, based on the advice and recommendations of the Nomination, Evaluation and Remuneration Committee, which is composed mainly of Independent Outside Directors.

The effectiveness of the Board of Directors meetings held in Fiscal Year 2021 has been evaluated, and the results have been finalized. An outline of the evaluation is reported as follows.

1. Evaluation Method

- (1) A questionnaire was sent to all Directors and Corporate Auditors regarding the effectiveness of the Board of Directors.
- (2) Based on the advice and recommendations of the Nomination, Evaluation and Remuneration Committee, the Board of Directors conducted an analysis and self-evaluation of the responses to the questionnaire.
- (3) Evaluation items
 - (i) Composition of the Board of Directors (number of Directors, diversity, composition of Outside Directors, etc.)
 - (ii) Management of the Board of Directors (frequency of meetings, schedule, materials, status of management of the proceedings, etc.)
 - (iii) Agendas for the Board of Directors meetings (selection of agendas, etc.)
 - (iv) System to support the Board of Directors (support system for Directors and Corporate Auditors, the Nomination, Remuneration and Evaluation Committee, etc.)

2. Outline of Evaluation Results

As a result of the questionnaire, it was confirmed that the Company's Board of Directors generally functions appropriately in terms of the composition, operation, agendas and support structure of the Board of Directors, and that the effectiveness of the Board of Directors is ensured.

On the other hand, opinions have been presented as issues that should be addressed to further enhance the effectiveness of the Board of Directors. The issues and responses for each of the evaluation items are as follows.

(1) Composition of the Board of Directors

(Issues)

Securing personnel in the medical field, such as physicians, and appointment of women

(Response)

Looking ahead to future business developments, we recognize that securing personnel in the medical field, such as physicians, and appointing women as members of the Board of Directors are important issues.

We will continue to consider how to respond to these issues.

(2) Management of the Board of Directors

(Issues)

Enhancing the provision of information on important matters in line with the Company's growth and securing deliberation time.

(Response)

Although, presently, time is secured for the deliberation of important matters, the number of important matters, such as new businesses and mergers and acquisitions, is expected to increase in view of the Company's future growth. Thus, we will make efforts to further enhance the provision of information and to flexibly secure time in line with the content of deliberations.

(3) Agendas for the Board of Directors meetings:

(Issues)

Enhancing discussions on the succession plan and the medium-term management strategy and management plan.

(Response)

The Company recognizes that enhancing discussions on the succession plan and the medium-term management strategy and management plan is one of the most important issues for achieving further growth in the future. Thus, we will make efforts to further enhance discussions.

The Company plans to disclose its medium-term management plan in Fiscal Year 2022. The plan will be formulated and disclosed after thorough discussion by the Board of Directors.

(4) System to support the Board of Directors

(Issues)

Opinion exchange among Independent Outside Officers and enhancement of training for officers.

(Response)

As a system to support the Board of Directors, the Company recognizes that opinion exchange among Independent Outside Officers and the enhancement of training for officers are important issues.

We will continue to consider how to respond to these issues.