

Results of Self-evaluation of the Effectiveness of the Company's Board of Directors (Outline)

Medical Data Vision Co., Ltd.

Medical Data Vision recognizes that strengthening and enhancing its corporate governance framework is an important management issue for the continuous improvement of corporate value and is working to enhance its corporate governance.

Each fiscal year, the Company analyzes and evaluates the effectiveness of the entire Board of Directors based on the advice and recommendations of the Nomination, Remuneration and Evaluation Committee, which consists mainly of independent outside directors, and discloses a summary of the results.

We have evaluated the effectiveness of the Board of Directors meetings held in fiscal 2024 and finalized the results, and we report a summary thereof as provided below.

1. Evaluation method

Evaluation of the Board of Directors for fiscal 2024 was conducted by appointing an independent third-party organization to ensure objectivity and further improve governance.

- (1) The third-party organization conducted a questionnaire for all directors and corporate auditors.

Implementation period: November 2024

Summary of questions: (i) composition of the Board of Directors, (ii) operation of the Board of Directors, (iii) Board discussions, (iv) monitoring function of the Board of Directors, (v) performance of outside directors, (vi) support system for directors and corporate auditors, (vii) training, (viii) dialogue with shareholders (investors), and (ix) their own efforts

- (2) Based on the advice and recommendations of the Nomination, Remuneration and Evaluation Committee, the Board of Directors analyzed and performed a self-evaluation of the reports received from the third-party organization.

2. Summary of evaluation results

As a result of the evaluation, it was confirmed that the Company's Board of Directors is generally functioning appropriately for each of the evaluation criteria, and that the effectiveness of the Board of Directors is ensured. Among the issues pointed out in the evaluation for fiscal 2023, "Composition of the Board of Directors (diversity in terms of knowledge, experience, expertise, gender, internationality, work history, age, etc.)" and "Board discussions (sustainability (human capital, intellectual property, environmental responses such as on climate change issues))" have been improved as a result of responses taken in fiscal 2024.

On the other hand, opinions were expressed as issues that should be addressed in order to further improve the effectiveness of the Board of Directors, and the issues and responses for each evaluation item are as follows:

(1) Board discussions (deliberation on management strategies and plans, and follow-up on progress)

(Issue)

- Insufficient discussions and open-minded exchange of ideas in reviewing and executing management plans and strategies, new businesses, and M&A.

(Response)

We recognize the need to further enhance discussions when reviewing and executing management plans and strategies, new businesses, and M&A. We will expand the provision of information in advance and secure temporal flexibility according to the content of discussions.

(2) Board discussions (deliberation on succession planning)

(Issue)

- Insufficient discussion on succession development (preparation for generational change and development of young successor candidates).

(Response)

We are aware that succession planning is one of the most important issues in order to realize continuous business growth. We will devise measures for succession plans through due discussions.

(3) Training

(Issue)

- Insufficient opportunities provided to acquire the necessary knowledge of roles and responsibilities.

(Response)

We are aware that directors and corporate auditors need to further their understanding of their respective roles and responsibilities and strive to acquire and improve the necessary knowledge. The Company will provide opportunities for specific training tailored to each individual in order for directors and corporate auditors to acquire and improve their knowledge.